

Exhibit 5

Estimated Settlement Payments

EXHIBIT “5”
Estimated Settlement Payments

This Exhibit is presented for informational purposes only. It provides a summary of some of the benefits under the Settlement Agreement. The type of payment and choice of benefits that may be available to you depend on whether you are an Eligible Owner, Eligible Seller, Eligible Purchaser or Eligible Lessee of a Generation One Eligible Vehicle or Generation Two Eligible Vehicle.

To help determine whether you may fall into one of these categories, complete the Check My Eligibility questions online at www.VWCanadaSettlement.ca or call 1-888-670-4773.

This Exhibit does not deal with all circumstances in which benefits may be paid, or the amounts of all benefits. The Settlement Agreement should be consulted for the complete terms and conditions. In the event of any inconsistency between this Exhibit and the Settlement Agreement, the Settlement Agreement will govern.

Unless otherwise provided in this Exhibit, capitalized terms have the meanings set forth in the Settlement Agreement, and all amounts referred to are in Canadian dollars.

BENEFITS FOR GENERATION ONE ELIGIBLE VEHICLES

ELIGIBLE OWNERS

If you are an Eligible Owner who owned a Generation One Eligible Vehicle on November 2, 2015 and continue to own the vehicle when you participate in the claims program, the benefits you can receive depend on whether you choose the Buyback, Buyback With Trade-In or, if available, the Reduced Emissions Modification with Extended Emissions Warranty. You may have additional options if your vehicle is totalled or ceases to be Operable.

Reduced Emissions Modification. If you choose to receive the Reduced Emissions Modification with Extended Emissions Warranty, you will be entitled to a Damages Payment under the Settlement Agreement as shown in Table 1 below when you participate in the claims program.

Table 1
Payments to Eligible Owners of Generation One Eligible Vehicles Choosing the
Reduced Emissions Modification

Model Year	VW Touareg	Audi Q7
2009	\$8,875.00	\$9,350.00
2010	\$9,500.00	\$9,850.00
2011	\$9,775.00	\$10,575.00
2012	\$10,450.00	\$12,600.00

The Reduced Emissions Modification will be available by Recall in Canada only if a modification of the emissions system for your make, model and model year of Generation One Eligible Vehicle is approved by the U.S. EPA. If a Reduced Emissions Modification is not available for your vehicle by September 14, 2018, the Buyback and Buyback With Trade-In options will continue to be available to you or you may choose to opt out of the Settlement Agreement between September 15, 2018 and November 15, 2018.

Buyback. If you choose a Buyback, VW will offer to buy back your Generation One vehicle at its Vehicle Value and provide you with an additional Damages Payment (see Table 2 below). Vehicle Value is your vehicle's wholesale value **on November 2, 2015**, as independently determined by Canadian Black Book® Inc. ("CBB"), with no regional adjustment, based on your vehicle's make, model year, model, trim level, CBB valued options and its CBB Condition Category at the time of the Buyback.

CBB establishes mileage thresholds for its vehicle condition categories. Those thresholds change periodically and, as a result, a vehicle may change condition categories during the Claims Period.

Your Vehicle Value will be determined based on your vehicle's CBB Condition Category according to its mileage no more than 20 days before your Buyback appointment, provided that the mileage does not increase by more than 2,000 kilometres between that time and the date you bring your vehicle into a VW or Audi dealership of the same brand as your vehicle to participate in the Buyback. If your vehicle's mileage exceeds this allowance, your Vehicle Value may change and the Buyback will need to be rescheduled (unless you choose to surrender your vehicle at that time and receive your cheque at a later date).

Because Vehicle Value is specific to your vehicle's mileage at a future date, Table 2 shows only estimated ranges of possible payments that you may receive for a Buyback.

Table 2
Payments to Eligible Owners of Generation One Eligible Vehicles Choosing the Buyback

Model Year	Make & Model	Vehicle Value Range		+	Damages Payment	=	Total Payment Range	
2009	VW Touareg	\$8,150.00	- \$27,650.00	+	\$8,875.00	=	\$17,025.00	- \$36,225.00
	Audi Q7	\$9,075.00	- \$32,000.00	+	\$9,350.00	=	\$18,425.00	- \$41,350.00
2010	VW Touareg	\$9,850.00	- \$32,450.00	+	\$9,500.00	=	\$19,350.00	- \$41,950.00
	Audi Q7	\$9,825.00	- \$34,650.00	+	\$9,850.00	=	\$20,425.00	- \$44,500.00
2011	VW Touareg	\$12,250.00	- \$38,450.00	+	\$9,775.00	=	\$22,025.00	- \$ 48,225.00
	Audi Q7	\$14,125.00	- \$44,700.00	+	\$10,575.00	=	\$24,700.00	- \$55,275.00
2012	VW Touareg	\$14,225.00	- \$43,750.00	+	\$10,450.00	=	\$24,675.00	- \$54,200.00
	Audi Q7	\$18,025.00	- \$51,700.00	+	\$12,600.00	=	\$30,625.00	- \$64,300.00

Buyback With Trade-In. If you choose to trade in your Generation One Eligible Vehicle towards the purchase of a new or used VW or Audi vehicle from a VW or Audi dealership in Canada, the purchase price of the replacement vehicle you are buying will be reduced by your vehicle's Fair Market Value at the time of the Trade-In. This will reduce the taxable portion that must be paid on your replacement vehicle. In addition, you will receive a cash payment equal to the difference between your vehicle's Vehicle Value and Fair Market Value at the time of the Trade-In, plus an additional Damages Payment.

Your Vehicle Value is your vehicle's wholesale value **on November 2, 2015**, as independently determined by CBB, with no regional adjustment, based on your vehicle's make, model year, model, trim level, CBB valued options and its CBB Condition Category according to its mileage at the time of the Trade-In.

Your Fair Market Value is your vehicle's wholesale value **at the time of the Trade-In**, as independently determined by CBB according to then current market conditions, with no regional adjustment, based on your vehicle's make, model year, model, trim level, CBB valued options and its CBB Condition Category according to its mileage at the time of the Trade-In.

CBB establishes mileage thresholds for its vehicle condition categories. Those thresholds change periodically and, as a result, a vehicle may change condition categories during the Claims Period. The Vehicle Value and Fair Market Value will be determined based on your vehicle's CBB Condition Category according to its mileage no more than 20 days before your Trade-In appointment, provided that the mileage does not increase by more than 2,000 kilometres between that time and the date you bring your vehicle into a dealership to participate in the Trade-In. If your vehicle's mileage exceeds this allowance, your Trade-In will need to be rescheduled and your Vehicle Value and Fair Market Value may change.

In addition to the tax reduction, the total value of the Trade-In can be estimated by the “Total” amount set forth in Table 2 above for your vehicle’s make, model and model year. Since the Trade-In involves applying the Fair Market Value towards the purchase of a replacement vehicle, the takeaway cash payment of a Trade-In can be estimated by this “Total” amount less your vehicle’s Fair Market Value. Because the Fair Market Value will be determined from market conditions and your vehicle’s mileage at a future date, it cannot be accurately assessed at this time.

ELIGIBLE SELLERS

If you are an Eligible Seller who owned a Generation One Eligible Vehicle on November 2, 2015 and you sell the vehicle or otherwise transfer its ownership before **January 17, 2018**, you can receive a Damages Payment as shown in Table 3 below when you participate in the claims program.

**Table 3
Payments to Eligible Sellers of Generation One Eligible Vehicles**

Model Year	VW Touareg	Audi Q7
2009	\$4,437.50	\$4,675.00
2010	\$4,750.00	\$4,925.00
2011	\$4,887.50	\$5,287.50
2012	\$5,225.00	\$6,300.00

ELIGIBLE PURCHASERS

If you are an Eligible Purchaser who acquired your Generation One Eligible Vehicle after November 2, 2015 and continue to own the vehicle when you participate in the claims program, you can receive, if available, the Reduced Emissions Modification with Extended Emissions Warranty. With this option, you will receive a Damages Payment as shown in Table 4 below when you participate in the claims program.

The amount of the Damages Payment also depends on whether your vehicle was previously under lease from VW Credit Canada, Inc. to someone else on November 2, 2015. If it was not under lease, you are eligible for a Damages Payment as shown in column A of Table 4. If it was under lease, you are eligible for a half Damages Payment as shown in column B of Table 4. To determine whether this applies to your vehicle, visit www.VWCanadaSettlement.ca and enter your VIN in the Vehicle Look-Up section.

**Table 4
Payments to Eligible Purchasers of Generation One Eligible Vehicles**

Model Year	VW Touareg		Audi Q7	
	A	B	A	B
2009	\$4,437.50	\$2,218.75	\$4,675.00	\$2,337.50
2010	\$4,750.00	\$2,375.00	\$4,925.00	\$2,462.50
2011	\$4,887.50	\$2,443.75	\$5,287.50	\$2,643.75
2012	\$5,225.00	\$2,612.50	\$6,300.00	\$3,150.00

The Reduced Emissions Modification will be available by Recall in Canada only if a modification of the emissions system for your Generation One Eligible Vehicle is approved by the U.S. EPA. If a Reduced Emissions Modification is not available for your vehicle by September 14, 2018, Buyback and Trade-In options will be available if you continue to own your vehicle or you may choose to opt out of the Settlement Agreement between September 15, 2018 and November 15, 2018.

You may have an additional option if your vehicle ceases to be Operable.

ELIGIBLE LESSEES

If you are an Eligible Lessee who, on November 2, 2015, was leasing a Generation One Eligible Vehicle from VW Credit Canada, Inc., the benefits you can receive depend on whether your lease has concluded or remains active, and on whether you purchase and continue to own your leased vehicle, when you participate in the claims program.

In particular, if your **lease has ended or been transferred to someone else** when you participate in the claims program, you can receive a Damages Payment as shown in column A of Table 5 below.

If your **lease remains active** when you participate in the claims program, you can choose an Early Lease Termination or, if available, the Reduced Emissions Modification with Extended Emissions Warranty. With each of these options, you will receive a Damages Payment as shown in column A of Table 5.

In the event that you **purchase your vehicle** at the conclusion of your lease **and continue to own your vehicle** when you participate in the claims program, if you receive the Reduced Emissions Modification with Extended Emissions Warranty, you are entitled to receive a Damages Payment as shown in column A of Table 5.

If you **sell your vehicle** before receiving the Reduced Emissions Modification, you are entitled to a Damages Payment as shown in column B of Table 5.

Table 5
Payments to Eligible Lessees of Generation One Eligible Vehicles

Model Year	VW Touareg		Audi Q7	
	A	B	A	B
2009	\$4,437.50	\$2,218.75	\$4,675.00	\$2,337.50
2010	\$4,750.00	\$2,375.00	\$4,925.00	\$2,462.50
2011	\$4,887.50	\$2,443.75	\$5,287.50	\$2,643.75
2012	\$5,225.00	\$2,612.50	\$6,300.00	\$3,150.00

The Reduced Emissions Modification will be available by Recall in Canada only if a modification of the emissions system for your Generation One vehicle is approved by the U.S. EPA. If a Reduced Emissions Modification is not available for your vehicle by September 14, 2018, Early Lease Termination will be available to Eligible Lessees who continue to lease their vehicle, and Buyback and Trade-In options will be made available to Eligible Lessees who purchase and continue to own their vehicle if they do not choose to opt out of the Settlement Agreement between September 15, 2018 and November 15, 2018.

You may have an additional option if you purchase your vehicle and it ceases to be Operable.

TOTALLED VEHICLES

If you are an Eligible Owner who owned your Generation One Eligible Vehicle on November 2, 2015 and the title is subsequently transferred to an insurance company on or after **January 17, 2018** because your vehicle is totalled or appraised as a total loss, you will receive the Damages Payment shown in Table 6 below when you participate in the claims program.

Table 6
Payments for Eligible Owners of Totalled Generation One Eligible Vehicles

Model Year	VW Touareg	Audi Q7
2009	\$8,875.00	\$9,350.00
2010	\$9,500.00	\$9,850.00
2011	\$9,775.00	\$10,575.00
2012	\$10,450.00	\$12,600.00

BENEFITS FOR GENERATION TWO ELIGIBLE VEHICLES

ELIGIBLE OWNERS

If you are an Eligible Owner who owned a Generation Two Eligible Vehicle on November 2, 2015 and continue to own the vehicle when you participate in the claims program, by receiving the Emissions Compliant Repair with Extended Emissions Warranty through a Recall, you are entitled to receive a Repair Payment as shown in Table 7 below when you participate in the claims program.

Table 7
Payments to Eligible Owners of Generation Two Eligible Vehicles Receiving the Emissions Compliant Repair

Brand & Model	2013	2014	2015	2016
VW Touareg	\$6,525.00	\$7,025.00	\$7,525.00	\$7,775.00
Audi Q5	N/A	\$7,325.00	\$7,500.00	\$7,700.00
Audi Q7	\$7,025.00	\$7,625.00	\$7,925.00	N/A
Audi A6	N/A	\$7,525.00	\$8,125.00	\$8,725.00
Audi A7	N/A	\$8,425.00	\$9,025.00	\$9,725.00
Audi A8, A8L	N/A	\$9,950.00	\$10,225.00	\$11,025.00
Porsche Cayenne	\$7,875.00	\$8,525.00	\$9,125.00	\$9,325.00

You may have additional options if your vehicle is totalled or ceases to be Operable.

ELIGIBLE SELLERS

If you are an Eligible Seller who owned a Generation Two Eligible Vehicle on November 2, 2015 and you sell the vehicle or otherwise transfer its ownership before **January 17, 2018**, you can receive a Repair Payment as shown in Table 8 below when you participate in the claims program.

Table 8
Payments to Eligible Sellers of Generation Two Eligible Vehicles

Brand & Model	2013	2014	2015	2016
VW Touareg	\$3,262.50	\$3,512.50	\$3,762.50	\$3,887.50
Audi Q5	N/A	\$3,662.50	\$3,750.00	\$3,850.00
Audi Q7	\$3,512.50	\$3,812.50	\$3,962.50	N/A
Audi A6	N/A	\$3,762.50	\$4,062.50	\$4,362.50
Audi A7	N/A	\$4,212.50	\$4,512.50	\$4,862.50
Audi A8, A8L	N/A	\$4,975.00	\$5,112.50	\$5,512.50
Porsche Cayenne	\$3,937.50	\$4,262.50	\$4,562.50	\$4,662.50

ELIGIBLE PURCHASERS

If you are an Eligible Purchaser who acquired your Generation Two Eligible Vehicle after November 2, 2015 and continue to own the vehicle when you participate in the claims program, you can receive the Emissions Compliant Repair with Extended Emissions Warranty through a Recall. With this option, you will receive a Repair Payment as shown in Table 9 below when you participate in the claims program.

The amount of the payment also depends on whether your vehicle was previously under lease from VW Credit Canada, Inc. or Porsche Financial Services Canada, Inc. to someone else on November 2, 2015. If it was not under lease, you are eligible for a Repair Payment as shown in column A of Table 9. If it was under lease, you are eligible for a half Leased Vehicle Repair Payment of \$1,000 as shown in column B of Table 9. To determine whether this applies to your vehicle, visit www.VWCanadaSettlement.ca and enter your VIN in the Vehicle Look-Up section.

Table 9
Payments to Eligible Purchasers of Generation Two Eligible Vehicles

Brand & Model	2013		2014		2015		2016	
	A	B	A	B	A	B	A	B
VW Touareg	\$3,262.50	\$1,000.00	\$3,512.50	\$1,000.00	\$3,762.50	\$1,000.00	\$3,887.50	\$1,000.00
Audi Q5	N/A	N/A	\$3,662.50	\$1,000.00	\$3,750.00	\$1,000.00	\$3,850.00	\$1,000.00
Audi Q7	\$3,512.50	\$1,000.00	\$3,812.50	\$1,000.00	\$3,962.50	\$1,000.00	N/A	N/A
Audi A6	N/A	N/A	\$3,762.50	\$1,000.00	\$4,062.50	\$1,000.00	\$4,362.50	\$1,000.00
Audi A7	N/A	N/A	\$4,212.50	\$1,000.00	\$4,512.50	\$1,000.00	\$4,862.50	\$1,000.00
Audi A8, A8L	N/A	N/A	\$4,975.00	\$1,000.00	\$5,112.50	\$1,000.00	\$5,512.50	\$1,000.00
Porsche Cayenne	\$3,937.50	\$1,000.00	\$4,262.50	\$1,000.00	\$4,562.50	\$1,000.00	\$4,662.50	\$1,000.00

You may have additional options if your vehicle ceases to be Operable.

ELIGIBLE LESSEES

If you are an Eligible Lessee who, on November 2, 2015, was leasing a Generation Two Eligible Vehicle from VW Credit Canada, Inc. or Porsche Financial Services Canada, Inc., the benefits you can receive depend on whether your lease has concluded or remains active, and on whether you purchase and continue to own your leased vehicle, when you participate in the claims program.

In particular, if your **lease has ended or been transferred to someone else** when you participate in the claims program, you can receive a Leased Vehicle Repair Payment of \$2,000 as shown in column A of Table 10 below.

If your **lease remains active** when you participate in the claims program, by receiving the Emissions Compliant Repair with Extended Emissions Warranty through a Recall, you are entitled to a Leased Vehicle Repair Payment of \$2,000 as shown in column A of Table 10.

In the event that you **purchase your vehicle** at the conclusion of your lease **and continue to own your vehicle** when you participate in the claims program, by receiving the Emissions Compliant Repair with Extended Emissions Warranty through a Recall, you are entitled to receive a Leased Vehicle Repair Payment of \$2,000 as shown in column A of Table 10.

If you **sell your vehicle** before receiving the Emissions Compliant Repair, you are entitled to a half Leased Vehicle Repair Payment of \$1,000 as shown in column B of Table 10.

Table 10
Payments to Eligible Lessees of Generation Two Eligible Vehicles

Brand & Model	2013		2014		2015		2016	
	A	B	A	B	A	B	A	B
VW Touareg	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00
Audi Q5	N/A	N/A	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00
Audi Q7	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	N/A	N/A
Audi A6	N/A	N/A	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00
Audi A7	N/A	N/A	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00
Audi A8, A8L	N/A	N/A	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00
Porsche Cayenne	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$2,000.00	\$1,000.00

You may have an additional option if you purchase your vehicle and it ceases to be Operable.

TOTALLED VEHICLES

If you are an Eligible Owner who owned your Generation Two Eligible Vehicle on November 2, 2015 and the title is subsequently transferred to an insurance company on or after **January 17, 2018** because your vehicle is totalled or appraised as a total loss, you will receive the Repair Payment shown in Table 11 below when you participate in the claims program.

Table 11
Payments to Eligible Owners of Totalled Generation Two Eligible Vehicles

Brand & Model	2013	2014	2015	2016
VW Touareg	\$6,525.00	\$7,025.00	\$7,525.00	\$7,775.00
Audi Q5	N/A	\$7,325.00	\$7,500.00	\$7,700.00
Audi Q7	\$7,025.00	\$7,625.00	\$7,925.00	N/A
Audi A6	N/A	\$7,525.00	\$8,125.00	\$8,725.00
Audi A7	N/A	\$8,425.00	\$9,025.00	\$9,725.00
Audi A8, A8L	N/A	\$9,950.00	\$10,225.00	\$11,025.00
Porsche Cayenne	\$7,875.00	\$8,525.00	\$9,125.00	\$9,325.00